

CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE AND DELIVERY COMMITTEE

FOR DISCUSSION

Title: 2013/14 DRAFT OUT TURN FIGURES

Prepared by: Daniel Ralph, Finance Manager

Purpose

To present:

- a) a summary review of income and expenditure for the 12 months to 31 March 2013 (the year);
- b) a report on the operational plan expenditure for the year;
- c) a summary of Shovel Ready Project expenditure for the year.

Recommendations

The Finance and Delivery Committee is requested to:

- a) note the draft final results for the 12 months to 31 March 2013 (table 1)
- b) note the analysis of the net Operational Plan expenditure, by programme, for the year (table 2)
- c) note the final position for Shovel Ready payments made in the year

Executive Summary

1. Table 1 summarises the draft financial results for the authority for the 12 months to 31 March 2014.
2. The results show a break even position for the year on total income of £6,851k matched with total expenditure of the same amount. Overall funding was 31K higher than budgeted (0.45%). Depreciation was £2k less than forecast due to capital additions happening later in the year than anticipated.
3. Other income represents planning income £76k, (an increase of £26k over 2013), and all other non-operational plan income of £3k (a reduction of £7k from 2013).
4. Overall Core operating costs were £50k lower than budget, with savings from the slower than anticipated recruitment process carried under “Board and staff salary costs” being used to offset higher than budgeted “Other board and staff cost”, “Office running costs” and “IT and professional costs”. The overall positive variance was used as additional resource investment in the Operational Plan.

5. Operational Plan income was only £48k less than that received in 2013, a reduction of 6%.
6. Net Operational Plan expenditure was £85k less than budgeted, due to both a reduction in budgeted Operational Plan income and in a reduction of planned over-programming. The reduction was achieved without compromising contractual obligations or operational effectiveness.
7. The accounts as drafted include accruals for the anticipated final claims on the now closed LEADER program. All amounts due from LEADER at 31 March 2013 were received in full, and at 31 March 2014, only the claim for Quarter 4 of 2013/14 was due from LEADER/Scottish Government. One final claim remains to be made.
8. Actual Shovel Ready payments were £12k higher than the funding provided by Scottish Government. The additional funding came from the Authority's own resources.
9. The draft accounts for audit will be presented to the Audit Scotland by 1st May 2014, in advance of the start of the audit on 5th May. The audit plan allows for field work to be completed by Friday 9th May, and for the accounts to be submitted to the Audit Committee, for approval, on 20th June, with the intention of the accounts being signed by Grant Moir, Chief Executive, as Accountable Officer on that day.

Daniel Ralph
May 2014

danielralph@cairngorms.co.uk

2013/14 DRAFT OUT TURN FIGURES – FOR DISCUSSION

TABLE I Draft results for the 12 months to 31 March 2014

Comprehensive Net Expenditure

	31 03 14 Actual £,000s	31 03 14 Budget £,000s	31 03 14 Variance £,000s
Income			
Grant-in-aid – expenditure	4,533	4,533	-
Grant-in-aid – capital, including Shovel Ready	1,493	1,493	-
Other income	79	-	79
Operational plan income (table 2)	746	794	(48)
Total income	6,851	6,820	31
Expenditure			
Board and staff salary costs	2,480	2,600	(120)
Other board and staff costs	258	222	36
Office running costs	253	243	10
IT and professional support	174	150	24
Core operating costs	3,165	3,215	(50)
Operational plan expenditure (table 2)	2,214	2,347	(133)
Shovel Ready payments (table 3)	1,472	1,460	12
Total expenditure	6,851	7,022	(171)
Net (expenditure)/income	-	(202)	(202)
Depreciation	97	99	(2)
Net (expenditure)	(97)	(301)	(204)

2013/14 DRAFT OUT TURN FIGURES – FOR DISCUSSION

TABLE 2 Draft Net Operational Plan expenditure for the 12 months to 31 March 2014

Comprehensive net expenditure

	31 03 14	31 03 14	31 03 14
	Actual	Budget	Variance
	£,000s	£,000s	£,000s
Operating Plan Summary			
Operational Plan income	746	794	(48)
Operational Plan expenditure	2,214	2,347	(133)
	1,468	1,553	(85)
Operational Plan programmes			
P1 - Brand and visitor experience	398	385	13
P2 - Getting involved	157	236	(79)
P3 - Land management and conservation	127	165	(38)
P4 - A special place	104	101	3
P5 - Opportunities for recreation	228	212	16
P6 - Sustainable business	161	174	(13)
P7 - Organisational excellence	54	80	(26)
P8 - High quality planning	239	200	39
	1,468	1,553	(85)

2013/14 DRAFT OUT TURN FIGURES – FOR DISCUSSION

TABLE 3 Draft Shovel Ready Projects in the 12 months to 31 March 2014

Shovel Ready

	31 03 14 Actual £,000s	31 03 14 Budget £,000s	31 03 14 Variance £,000s
Tomintoul & Glenlivet gateways and signage	37	45	(8)
Nethy Ranger and Community Hall	150	150	-
Kindrochit Castle refurbishment	96	98	(2)
Laggan Forest Trust Visitor Centre	427	425	2
Affordable Housing/Braemar Castle	80	64	16
Core Path Improvements	598	598	-
Aviemore Community Park	84	80	4
	1,472	1,460	12